

EXHIBIT 103

From: Jeffery Edwards <jeevacation@gmail.com>
To: jes.staley@jpmorgan.com <jes.staley@jpmorgan.com>
Sent: 9/27/2008 7:02:02 PM
Subject: Re:

The word is THROWING,, but at your level there is no need to spell

On 9/27/08 11:47 AM, "jes.staley@jpmorgan.com" <jes.staley@jpmorgan.com> wrote:

> I miss you. What a deal Jamie did.
>
>
>
> I'm spending a lot of time with Treasury. The Private Bank has brought in \$44
> billion dollars in the last two weeks. Unreal.
>
>
>
> Also, do u know [REDACTED]. I am throughing him out of the bank on
> Monday.
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>
>
> Thanks for the note.
>
>
>
> Jes
>
>
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>
>
> ----- Original Message -----
>
> From: Jeffery Edwards [jeevacation@gmail.com]
>
> Sent: 09/27/2008 10:13 AM AST
>
> To: Jes Staley
>
> Subject: Re:
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>
> Ou'll have plent of time. Enjoy this, its a once in a lifetime opportunity,
>
> make friends. Keep your eyes open for opportunity
>
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>
> On 9/26/08 9:43 PM, "jes.staley@jpmorgan.com" <jes.staley@jpmorgan.com>

>
> wrote:
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>
>> Wamu is an unbelievable deal. But thus is still going out of control. I
>
>> need a break.
>
>>
>
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>
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>
>> or sale of any financial instrument or as an official confirmation
>
>> of any transaction. In the event you are receiving the offering
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>> materials attached below related to your interest in hedge funds or
>
>> private equity, this communication may be intended as an offer or
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>> solicitation for the purchase or sale of such fund(s). All market
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